

Office of the Mayor  
City of Tulsa, Oklahoma

**Executive Order No. 2024- 06**

**DIRECTING THAT NET PROCEEDS FROM THE SALE OF CITY OF TULSA REAL PROPERTY SHALL BE DEPOSITED INTO AN ASSET MANAGEMENT FUND OR SUB FUNDS FOR FUTURE APPROPRIATION, SUBJECT TO CITY COUNCIL APPROVAL, FOR EXPENDITURES RELATING TO CITY FACILITIES MAINTENANCE AND REAL ESTATE ACTIVITIES; EXCEPTING RESTRICTED FUNDS; REPEALING AND RESCINDING EXECUTIVE ORDER NO. 2018-04**

**WHEREAS**, the executive and administrative powers of the City of Tulsa, as well as any executive and administrative powers which may be conferred by the Constitution or laws of Oklahoma, are exercised by and vested in the Mayor pursuant to the Amended Charter of the City of Tulsa; and

**WHEREAS**, Article III, Section 1.4 of the Amended Charter of the City of Tulsa requires that the Mayor prepare and submit an operating and capital annual budget to the City Council; expend as provided by law the funds of the City in accord with the adopted operating and capital budgets; and collect and maintain accounts of all fees of the City,

**NOW THEREFORE, BY VIRTUE OF THE POWER VESTED IN ME AS MAYOR OF THE CITY OF TULSA, IT IS HEREBY ORDERED:**

**Section 1. PROCEEDS FROM THE SALE OF CITY-OWNED PROPERTY.** All net proceeds from the sale of City of Tulsa real property are to be deposited into an Asset Management fund or sub funds for future appropriation, subject to City Council approval, for expenditures relating to City facilities maintenance and real estate activities, including but not limited expenditures relating to:

- Maintenance and repair of City facilities, including communications towers,
- Space use analyses,
- Facility and property condition assessments,
- Energy audits,
- Relocation costs,
- Appraisals,
- Surveys,
- Broker commissions,
- Engineering and environmental studies,
- Environmental hazard mitigation,
- Inspections,
- Abstracts,
- Title opinions,
- Instrument recordation,

- Marketing and advertising,
- Signage,
- Closing services,
- Legal fees, and
- Auctioneer fees.

**Section 2. APPLICABILITY.** This Executive Order shall not apply to property acquired with restricted funds, such as Enterprise Funds, or property that is otherwise reserved by law or directed by the Mayor.

**Section 3. SUPERCEDES CONFLICTING ORDERS.** This Executive Order supersedes all conflicting executive orders.

**Section 4. RESCISION AND REPEAL.** I hereby rescind and repeal Executive Order No. 2018-04.

**Section 5. EFFECTIVE DATE.** This Order shall take effect immediately.

Dated this 16<sup>th</sup> day of October, 2024.




Mayor

OCT 16 2024

ATTEST

  
City Clerk

APPROVED

  
City Attorney